

No: PCGPR-2607-02

Press Release

**Regarding the Amendment to the Memorandum and Article of
PICASSO CITY GARDEN DEVELOPMENT PLC. ("PCG")**

Picasso City Garden Development Plc. ("the Company") hereby inform investors and the public that the Company has successfully obtained the approval from the Ministry of Commerce to amend the Memorandum and Articles, reflecting the updated shareholder structure following the IPO and the changes to the composition of the Board of Directors, as follows:

1. Shareholder Structure

No	Previous Shareholders Name List			Updated Shareholders Name List		
	Shareholders	No. of Shares	Percentage (%)	Shareholders	No. of Shares	Percentage (%)
1	TITAN STONE CAPITAL (ASIA) LIMITED	7,500,000	15%	TITAN STONE CAPITAL (ASIA) LIMITED	7,500,000	13.66%
2	MR. TENG CHENG YUEH	7,250,000	14.50%	MR. TENG CHENG YUEH	7,250,000	13.20%
3	MRS. WEA CHEN, CHUEN-MEI	7,250,000	14.50%	MRS. WEA CHEN, CHUEN-MEI	7,250,000	13.20%
4	MRS. YUAN, SHU-CHEN	7,250,000	14.50%	MRS. YUAN, SHU-CHEN	7,250,000	13.20%
5	MR. YEH, WEI-KUO	5,750,000	11.50%	MR. YEH, WEI-KUO	5,750,000	10.47%
6	MR. WEA, HUEI-FU	5,250,000	10.50%	MR. WEA, HUEI-FU	5,250,000	9.56%
7	MR. LIN, TING-CHUN	5,000,000	10%	MR. LIN, TING-CHUN	5,000,000	9.11%
8	MR. HSU, CHIA-CHIEH	2,750,000	5.50%	MR. HSU, CHIA-CHIEH	2,750,000	5.01%
9	MRS. PENG PIN-CHUN	2,000,000	4%	MRS. PENG PIN-CHUN	2,000,000	3.64%
10	-	-	-	PUBLIC SHAREHOLDERS	4,907,018	8.94%
Total:		50,000,000	100%	Total:	54,907,018	100%

2. Composition of the Board of Directors

Previous Composition of the Board of Directors:

1. MR. TENG CHENG YUEH – Chairman of the Board of Directors
2. MR. YEH, WEI-KUO – Non Executive Director (Resigned)
3. MR. WEA, HUEI-FU (JOSEPH WEA) - Non Executive Director (Resigned)
4. MRS. TEOH SEOK AI - Executive Director
5. MRS. YANG FAN – Independent Director

Updated Composition of the Board of Directors:

1. MR. TENG CHENG YUEH – Chairman of the Board of Directors
2. MRS. TEOH SEOK AI - Executive Director
3. MRS. YANG FAN – Independent Director

Therefore, investors and the public please kindly understand as mentioned.

Phnom Penh, 28th July 2026

PICASSO CITY GARDEN DEVELOPMENT PLC.

